

## UGR Doctor receives prestigious Research Award from the Spanish Royal Academy of Doctors

27/10/2017

Research news

- Dr. Pedro Jesús Cuadros-Solas receives prestigious Research Award for the best thesis in Economics from the Spanish Royal Academy of Doctors
- Cuadros-Solas' thesis also obtained 12th place from among 438 theses defended and published in Spain last year

The Spanish Royal Academy of Doctors (RADE) has given its prestigious 2017 Research Award in Economics and Business Administration to Dr. Pedro Jesús Cuadros-Solas, Doctor in Economics of the University of Granada, for his thesis titled Essays on underwriting and reputation.

Cuadros-Solas completed the thesis at the Department of Economics Theory and History of the University of Granada under the joint supervision of Prof. Santiago Carbó Valverde and Dr. Francisco Rodríguez Fernández.

RADE Awards, granted in collaboration with the Spanish Accounting and Business Administration Association (AECA), Alcaliber y Laboratorios Ovejero, grant recognition to the best theses defended and published by Spanish doctors between 1 July 2016 and 14 July 2017, provided that they have obtained a cum laude mention.



Cuadro-Solas' thesis explains the role of financial intermediaries, particularly banks, in the placement of financial assets in capital markets. The main focus of the thesis, as Cuadro-Solas explains, is on how "the standing of banks solves asymmetric information problems between companies seeking financial backing and investors." Moreover, part of his thesis has been published in the renowned Journal of Corporate Finance under the title of "Do banks and industrial companies have equal access to reputable underwriters in debt markets?"

A total of 438 research theses competed in this year's RADE Awards. Only 12 theses have received awards in the eight categories available, encompassing the Humanities; Life and Health Sciences; Law; Experimental and Technological Sciences; the AECA-RADE Award in Economics and Business Administration; and other Awards such as the "Juan Abelló Pascual I", "Juan Abelló Pascual II" and "Laboratorios Ovejero".

The doctoral graduates who received the awards come from different institutions such as the University of Granada, the Autonomous University of Madrid, the Complutense University of Madrid, the University of Alcalá de Henares, the University of Alicante, the University of Barcelona, the University of A Coruña, the University of Extremadura, the University of Zaragoza and the National Distance Education University (UNED).

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